

**DOWNTOWN INDUSTRIAL DISTRICT
BUSINESS IMPROVEMENT DISTRICT
BOARD OF DIRECTORS MEETING
JUNE 22, 2015
FINAL MINUTES**

BOARD MEMBERS

Present: Dilip Bhavnani, Sylvia Kavoukjian, Howard Klein, Larry Rauch, Mark Shinbane, Bob Smiland.

Absent: Andy Bales, Jim Barich, Ernie Doizaki, Richard Gardner, Matt Klein.

Staff: Raquel Beard, Edward Camarillo, Fred Faustino

Consultant(s): Ken Coelho (RBZ); Don Steier (Guzin Steier); Estela Lopez (Kindel Gagan)

Guests: Sara Hernandez, Lt. Andy Matthis, Captain Mike Oreb, Dep. Chief Jose Perez, Elizabeth Peterson.

I. CALL TO ORDER

Shinbane called the meeting to order at 10:05am.

II. PUBLIC COMMENT PERIOD ON NON-AGENDA ITEMS

Elizabeth Peterson presented the proposed Soho House project at 1000 Santa Fe Ave.

III. APPROVAL OF MINUTES

H. Klein made a motion to approve the April 7 and May 22, 2015 minutes, and Bhavnani seconded. The Board unanimously approved.

IV. CITY UPDATES

Updates were provided by LAPD and CD14 on regionalizing storage facilities, crime stats, Operation Healthy Streets, and general happenings in the District.

V. CCE PLANNING STUDY

AECOM presented preliminary findings that included demographic factors that include housing types, residential population, and industries and jobs. The finalized plan will be presented at the October annual meeting.

VI. FINANCIAL REPORT

Coelho reviewed the 2015 year-to-date financials through May 31st:

- a. Ending cash at May 31- \$410k (comparison to last year- \$430k)**
- b. \$850k in assessment income receivables (comparison to last year- \$814k)**
- c. Projected cash- break even at year end**

2014 Annual Review

Coelho reported that the review was performed by GTL, LLP. The review showed that expenses were 5% greater than revenues for the year. However, LADID had carried over approx. \$100k of cash from the prior year and the expenses were in fact in accordance with the budget:

- a. Public Safety- 48%**
- b. Maintenance- 30%**
- c. ED&C- 8%**
- d. Administration- 12%**
- e. City fee- 2%**
- f. Legal- 5%**

VII. GOVERNMENT RELATIONS UPDATE

Lopez informed the Board that Council will take up 56.11 at the June 23rd Council meeting.

VIII. NEXT MEETING- TBD

IX. ADJOURNMENT-11:55am